

## DEPARTMENT OF TAXATION AND FINANCE

## MEMORANDUM

TO : Mr. Doran  
FROM : Mr. Zoota  
SUBJECT: WARD FOODS, INC.

OFFICE: Corporation Tax  
DATE : September 30, 1970

Form CT-122 attached to an amended report for 1967 indicates a tax reduction of \$20,495.43. Therefore, your approval and the approval of the Tax Commission are required.

Although the corporation computed a business allocation, it computed the tax due without allocating its entire net income. An amended report was filed correcting this error. Subsequent correspondence results in a reduction in the net operating loss deduction.

The reduction in tax is proper and I recommend your approval.

Principal Corporation Tax Examiner

IZ/de

Approved: E. A. Doran

Milton Koerner - 10/8/70  
Norman Callman - 10/19/70 (CT-122)